

The Board of Directors (the "Board") of United Investments Ltd ("UIL" or the "Company") wishes to inform its shareholders that the sale of its financial services cluster referred to in the Cautionary Announcements dated 21<sup>st</sup> July and 06<sup>th</sup> October 2022 was not completed on 30<sup>th</sup> November 2022. The Company is working with its Advisers and Alternativ Capital Investments Ltd towards ensuring completion of the conditions precedent including regulatory approvals.

The Shareholders of UIL and the public at large will be kept informed of completion of the transaction and are advised to exercise caution when dealing in the shares of UIL.

By Order of the Board NWT Secretarial Services Ltd

Dated this 13<sup>th</sup> day of December 2022

This Cautionary Announcement is issued pursuant to the DEM Rules 11 and 21, the Securities Act 2005 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board assumes full responsibility for the accuracy of information contained in this Cautionary Announcement.